

Peterborough West Neighbourhood Committee	Agenda Item 6
12 January 2012	Financial Report

CAPITAL BUDGET 2011/12 ALLOCATION

R E C O M M E N D A T I O N S
FROM: Julie Rivett, Neighbourhood Manager (North and West)
<p>That this Neighbourhood Committee:</p> <ol style="list-style-type: none"> 1. Considers the proposals for allocation of the capital budget of £25,000 for 2011/12; 2. Approves which proposals will receive an allocation of the budget; 3. Agrees to amend the individual allocations should the sum of the agreed projects be over or under the £25,000 budget, to be determined by the Neighbourhood Manager in consultation with the Ward Councillors.

1. PURPOSE

- 1.1 This report sets out proposals for allocating some of the capital budget of £25,000 for 2011/12 for the Peterborough West Neighbourhood Committee.

2. LINKS TO THE SUSTAINABLE COMMUNITY STRATEGY AND THE SINGLE DELIVERY PLAN

- 2.1 Neighbourhood Committees should contribute to the priorities within the Single Delivery Plan. These are
1. Creating jobs through growth and improved skills and education
 2. Supporting the most vulnerable families and tackling the causes of poverty
 3. Safeguarding adults and children
 4. Helping people and organisations live more healthy and sustainable lives and reducing energy consumption
 5. Empowering people and creating cohesive communities
 6. Reducing crime and tackling anti-social behaviour

3. BACKGROUND

- 3.1 This capital budget represents a 7th share of the £175,000 outlined in the Medium Term Financial Plan for Peterborough City Council

Terms of Reference apply to all Neighbourhood Committees and Part 3, Section 4.1 (ix) stipulates the responsibility for any delegated funding identified by the Council and to invest that money in ways that support the priorities identified through the community planning process.

Following a series of information gathering and consultative activities with elected Members a series of options have been proposed for the allocation of budget for the Neighbourhood Committee in 2011/12. The following sets out the detail of the current proposed list of allocations which members of the Committee are now asked to consider.

The cost of each project is estimated

- Recycling bin project - to increase street recycling outside of the city centre. The project will cost £5,000 to purchase and install approximately 16 bins which consist of a waste bin and a recycling bin. These will be distributed between all wards in the Committee

area.

- Vehicle Activated Signs – these are portable signs which can be moved throughout the Committee area in response to speeding concerns £8,000
- Verge parking – a contribution of £10,000 in order to respond to concerns of verge parking in one identified hotspot within the Committee area. This project will be used as a pilot for the Committee to consider its outcomes to advise future work across the Committee boundaries.
- CCTV - The Neighbourhood Committee would provide a contribution of £2,000 towards the cost of a CCTV camera for The Grange.

4. IMPLICATIONS

- 4.1 Not spending this money appropriately would lead to the proposed local projects not receiving funding resulting in no benefit to the local area.

5. CONSULTATION

- 5.1 Consultation has been carried out with elected Members

6. NEXT STEPS

- 6.1 If the proposals set out are agreed, the Neighbourhood Manager will be responsible for ensuring spend is allocated in a timely manner and in accordance with the Council's Financial Regulations. A regular monitoring report will be provided for Members to be able to scrutinise progress and measure the impact of the investment.

7. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

- 7.1 N/A

8. APPENDICES

N/A